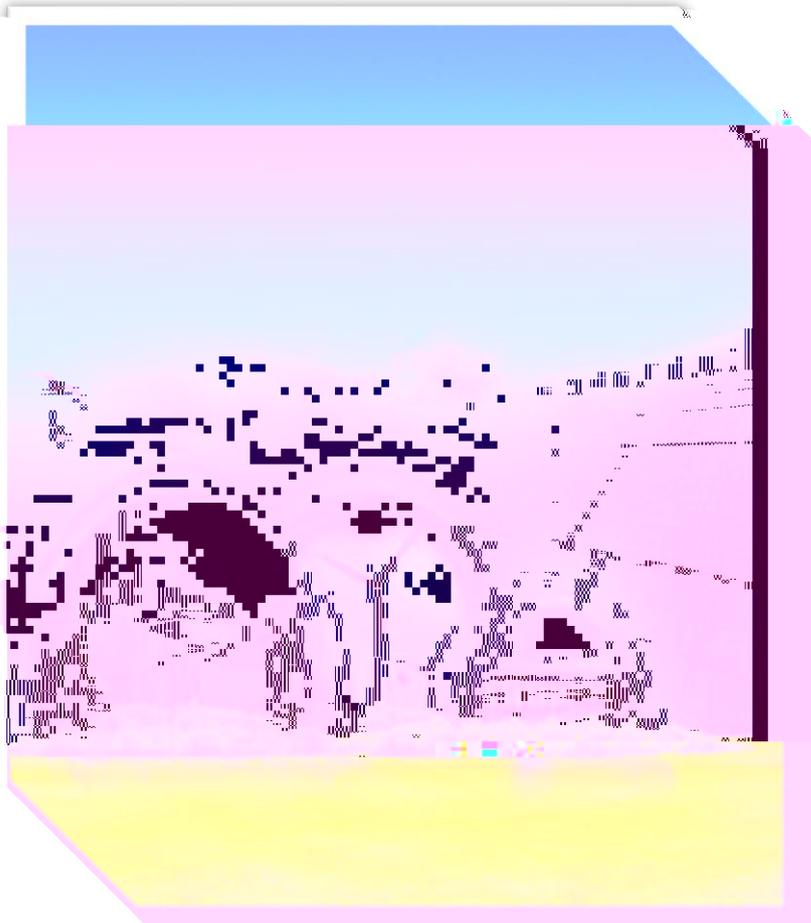


2016

2017 3

: 0579.HK

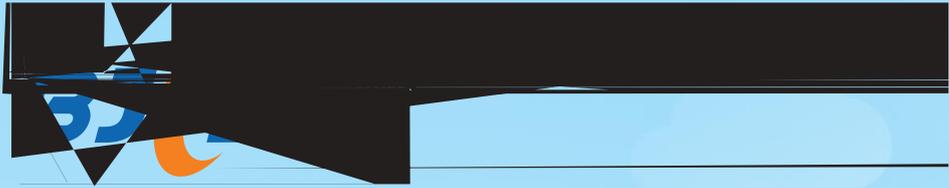




1

2

3





2016 12 31
4,436
56.9%



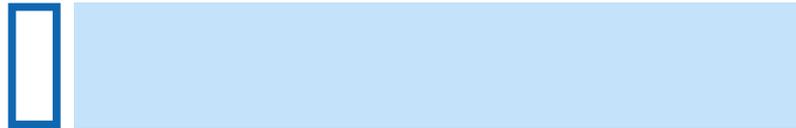
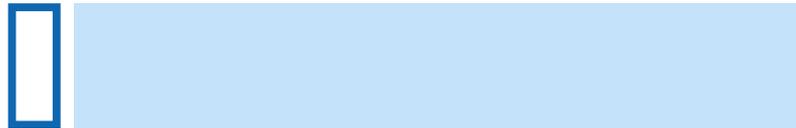
2016 12 31
2,263
29.0%



2016 12 31
643
8.3%



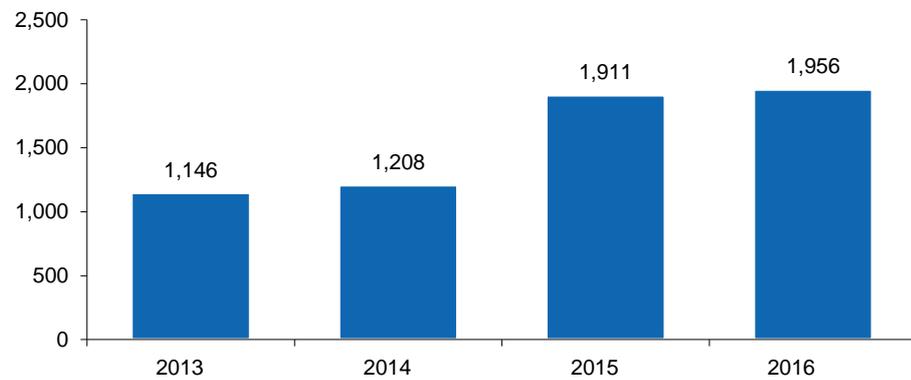
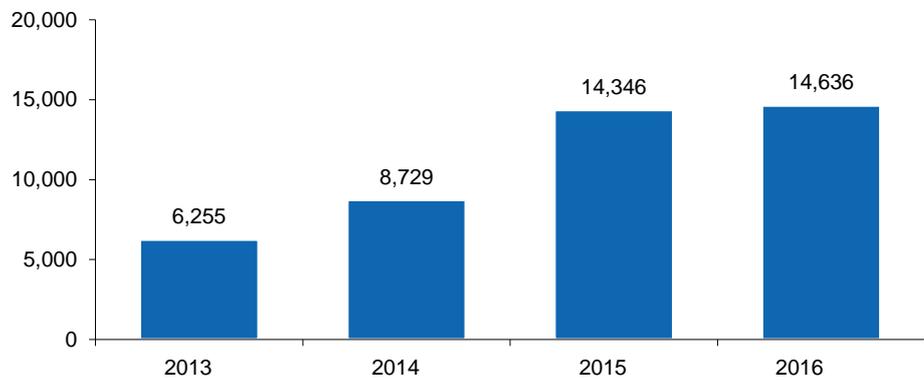
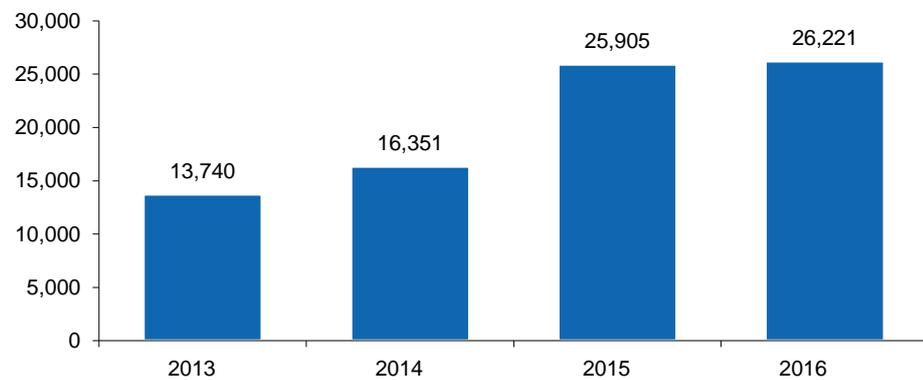
2016 12 31
449
5.8%

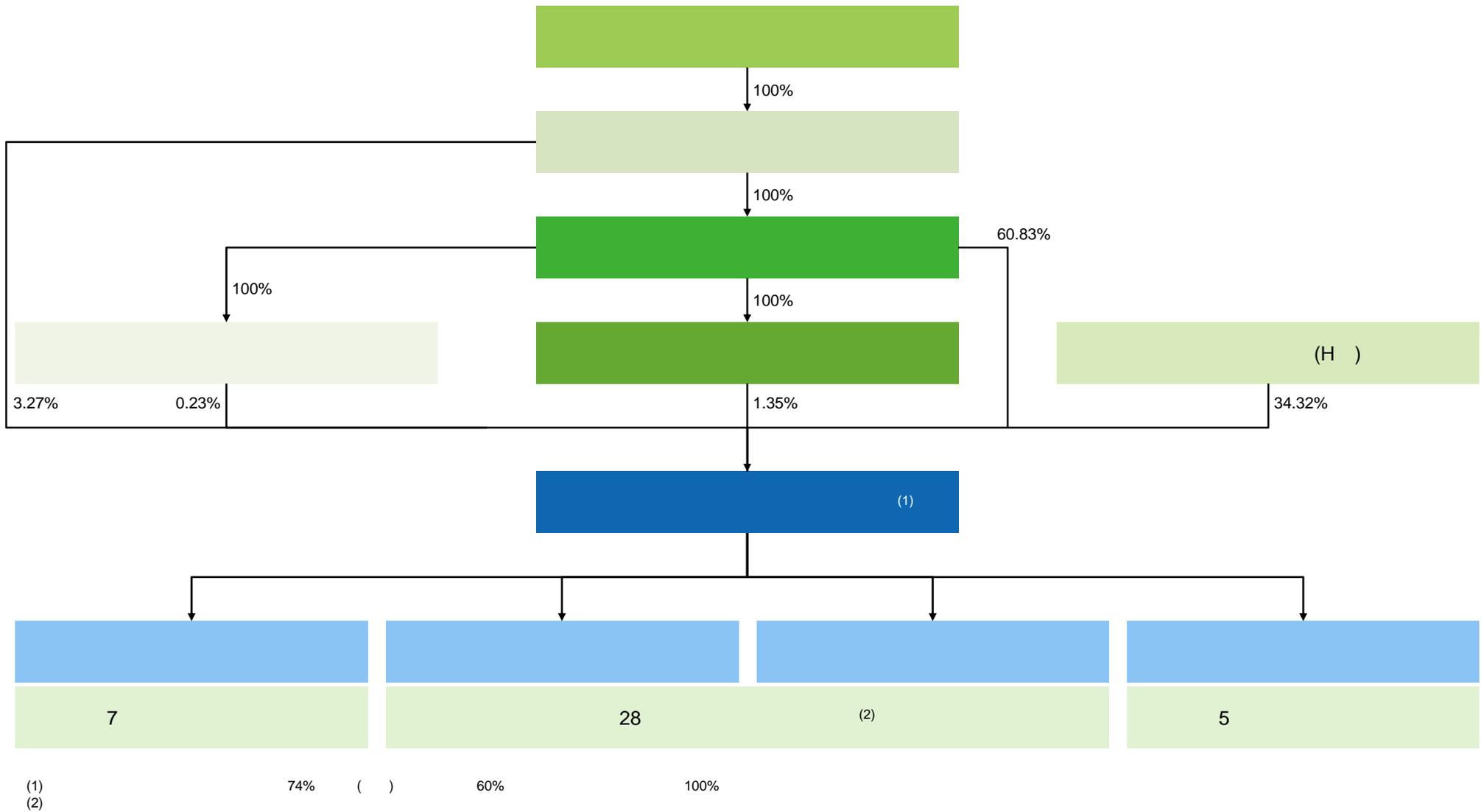


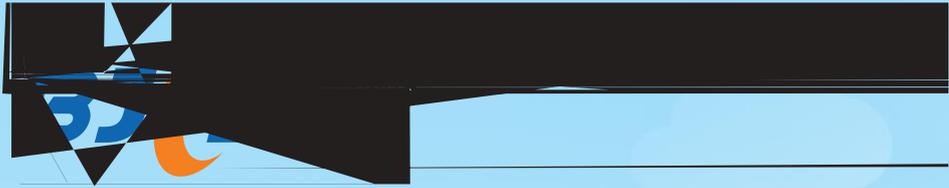
2016 12 31
3000 2017



三年平均复合增长率：23.4%





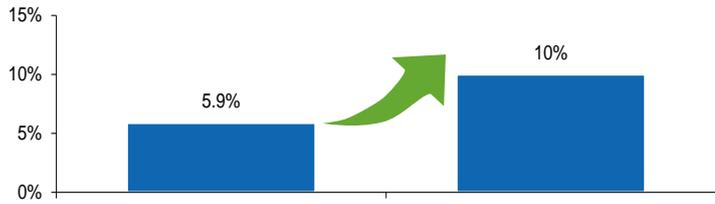
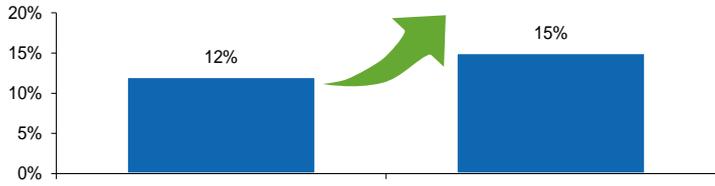




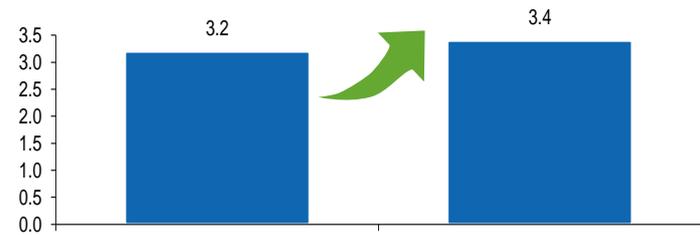
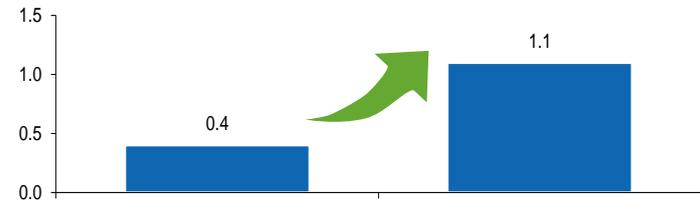
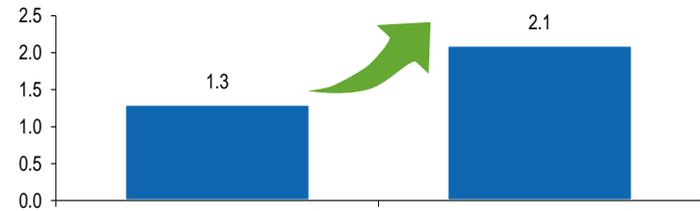
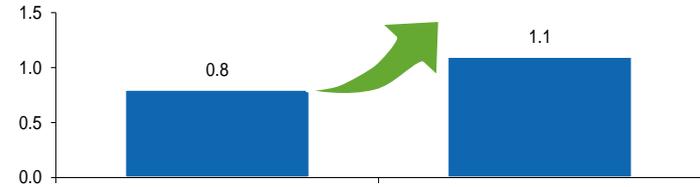
- 1 国家政策支持明确，导向力度加大
- 2 控股股东全力支持，经营环境良好
- 3 燃气发电业务稳定，市场地位突出
- 4 风电业务布局优化 音备价热明显
- 5 光伏发电着眼全国，增长快速持续
- 6 业务板块协同发展，市场稳步扩张
- 7 融资结构多元合理，成本持续降低

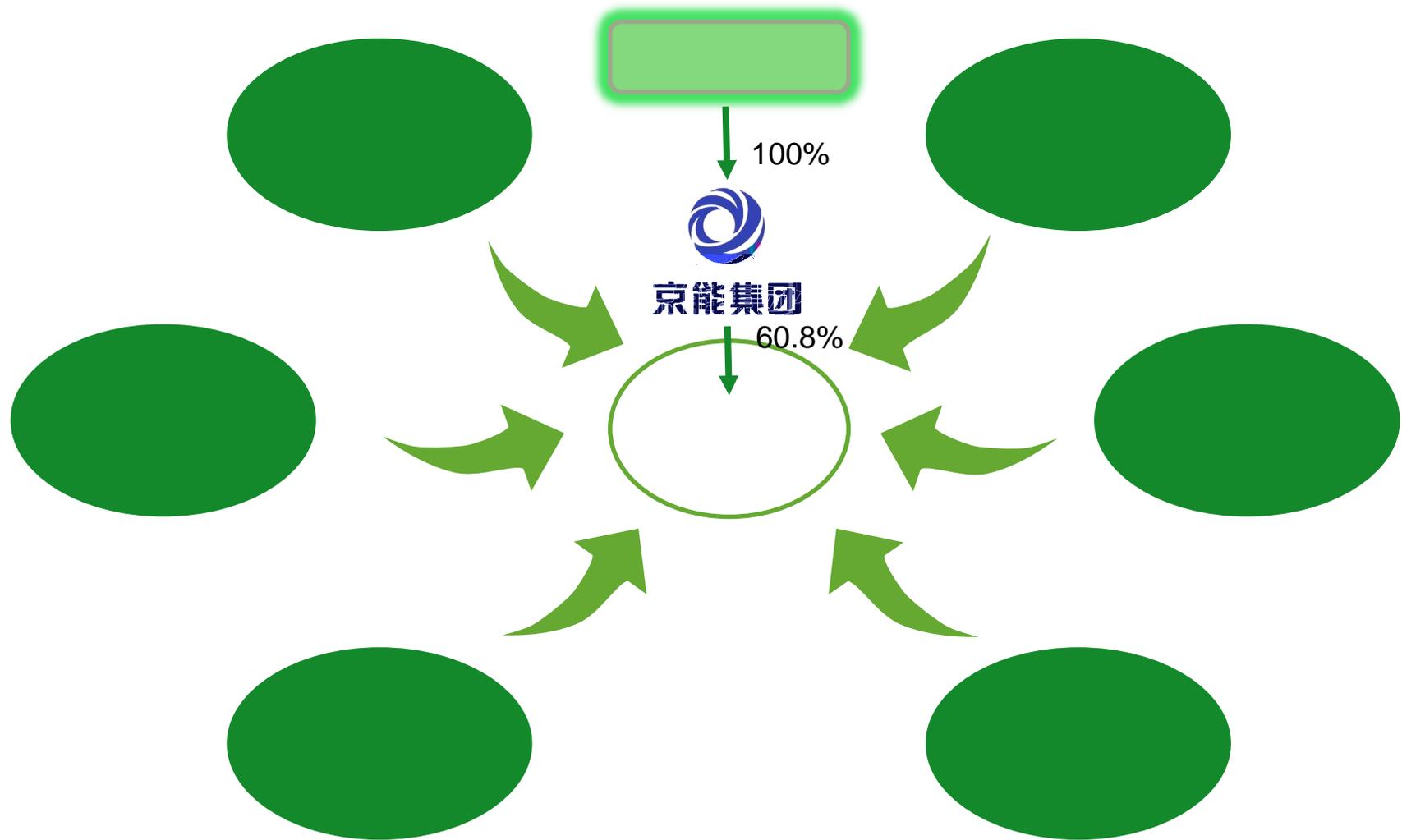


" "

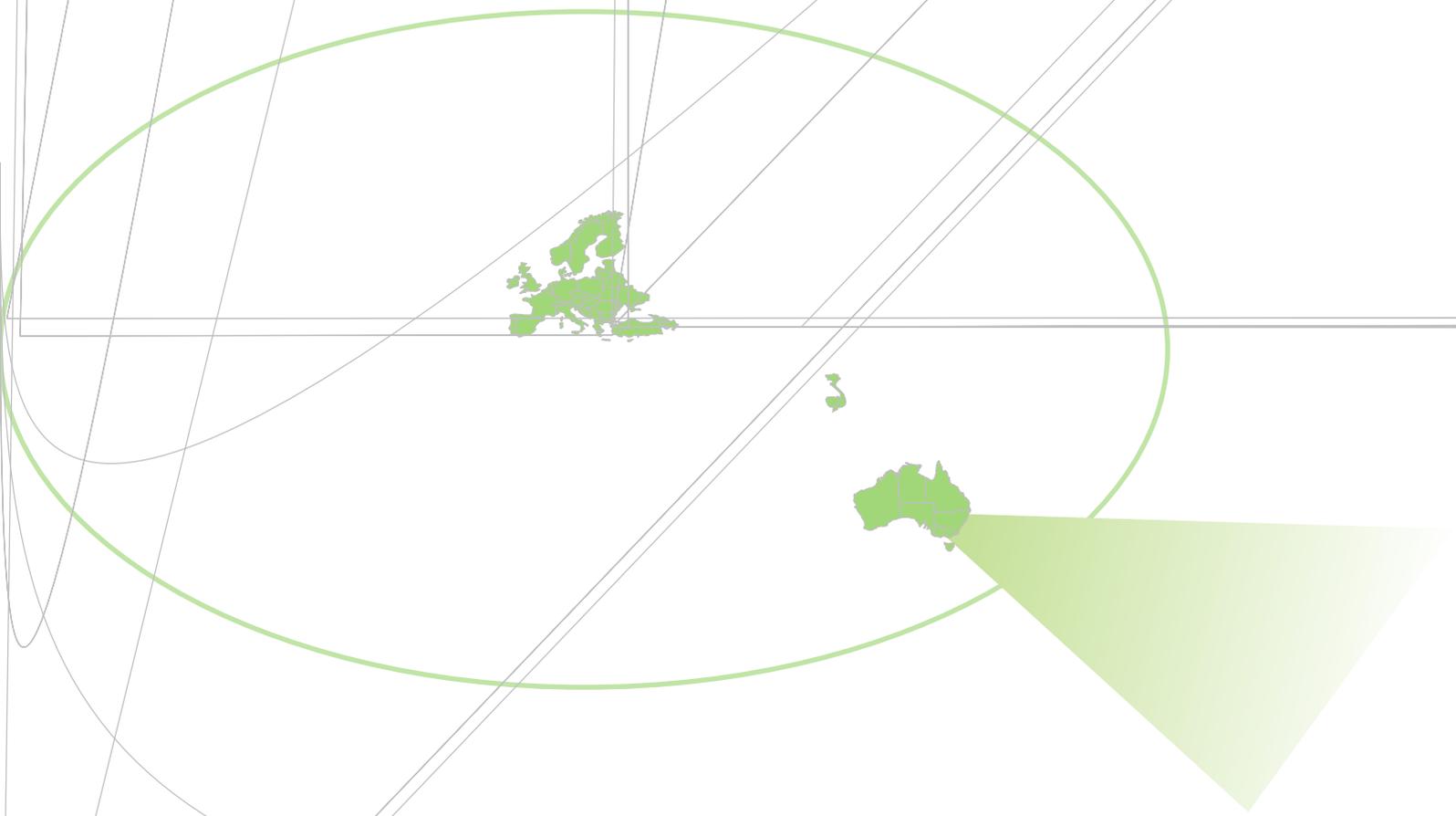


- ✓ _____
- ✓ _____
- ✓ _____
- ✓ 2020 " "







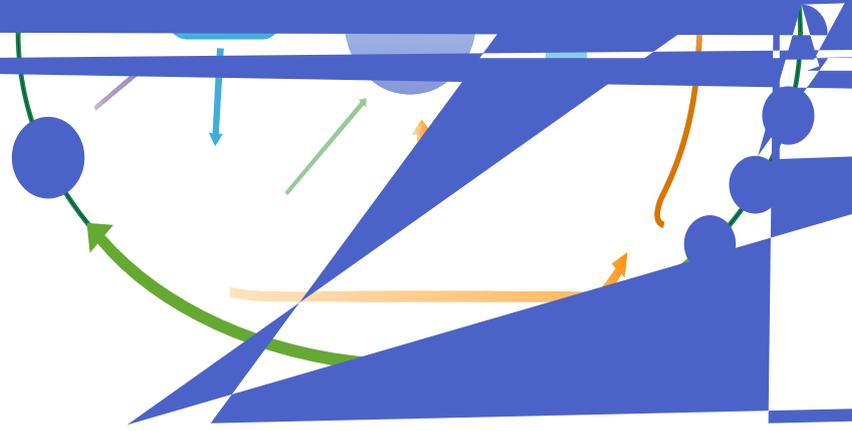


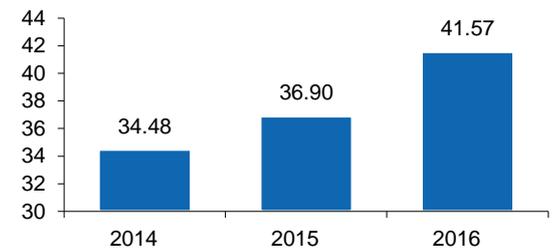
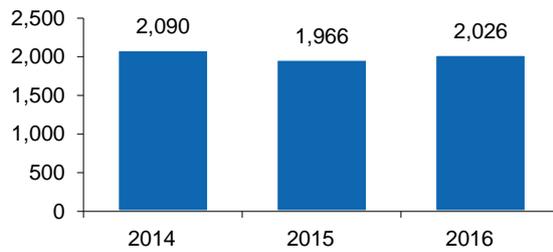
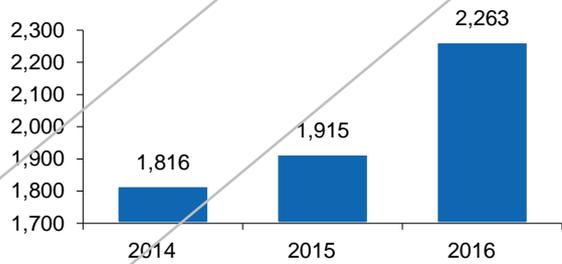
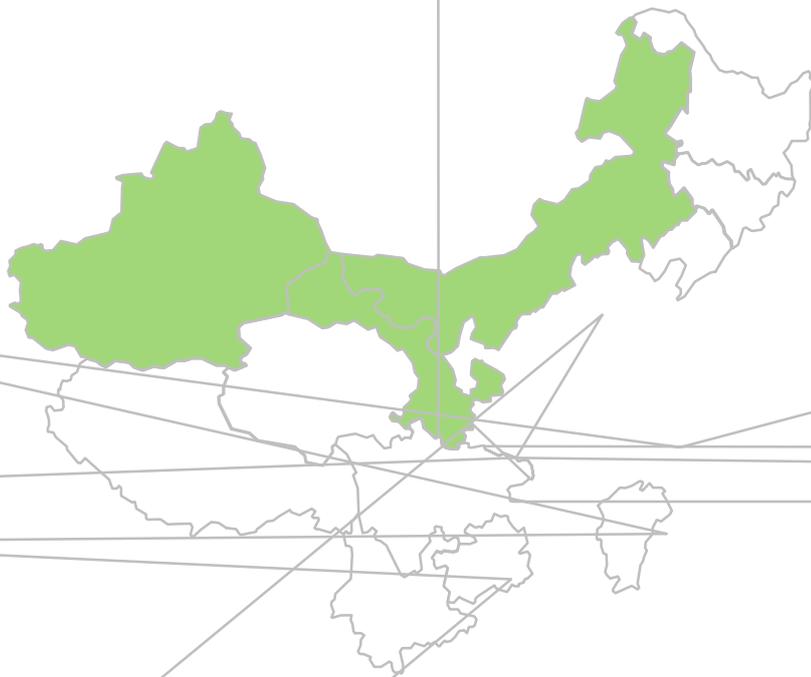
894
534
360

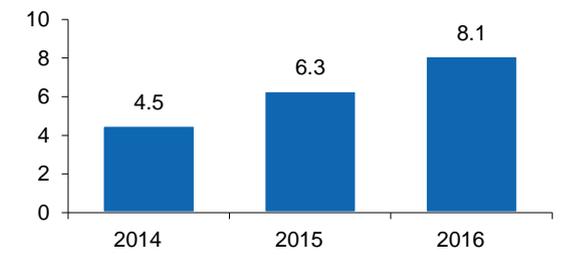
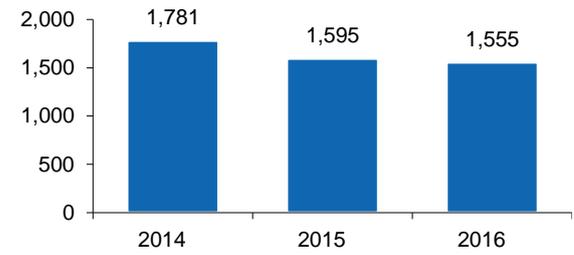
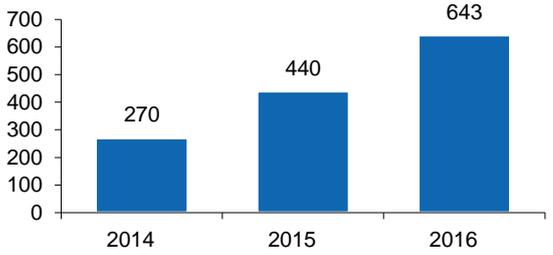
3

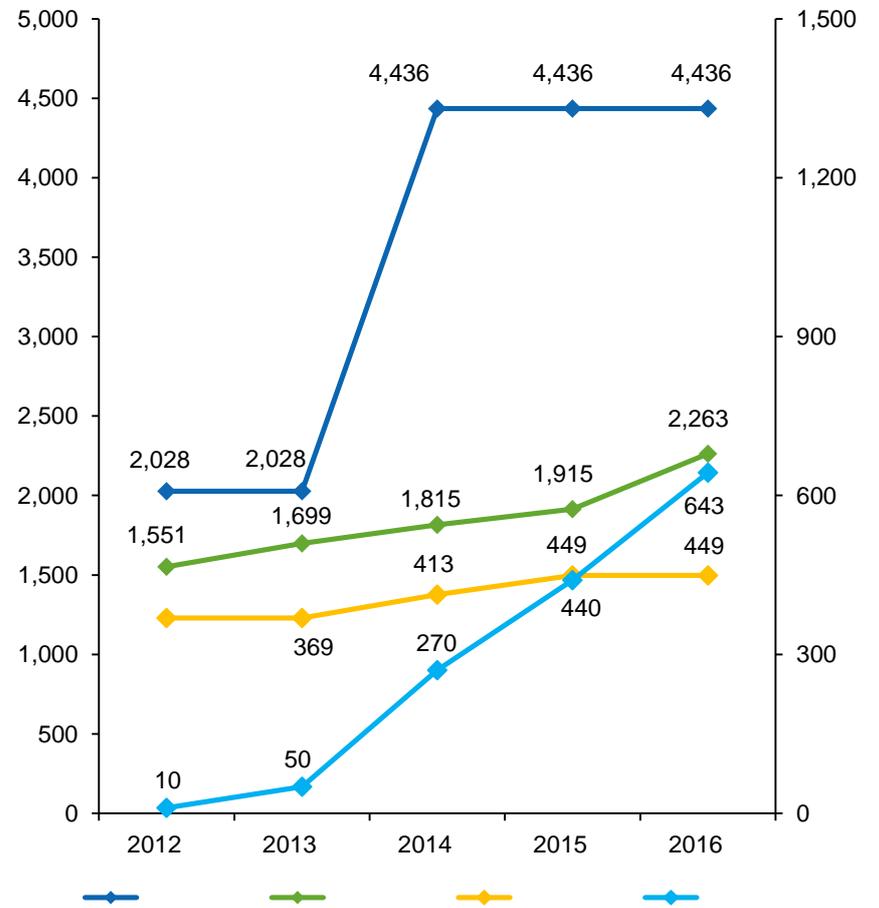
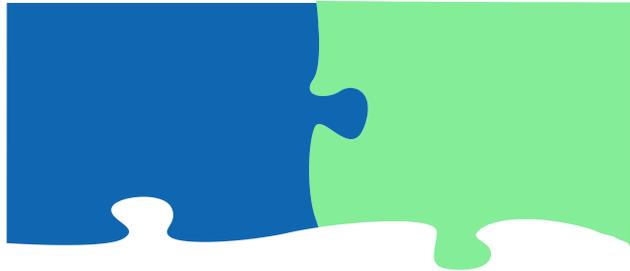
- ✓
- ✓
- ✓
- ✓
- ✓

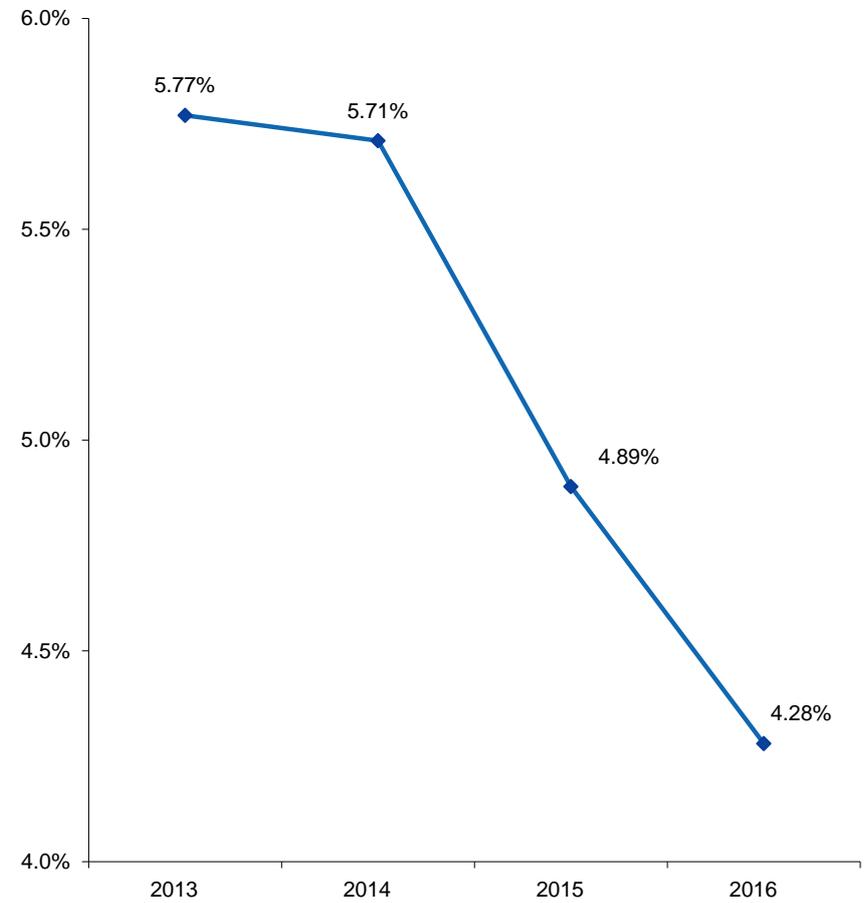
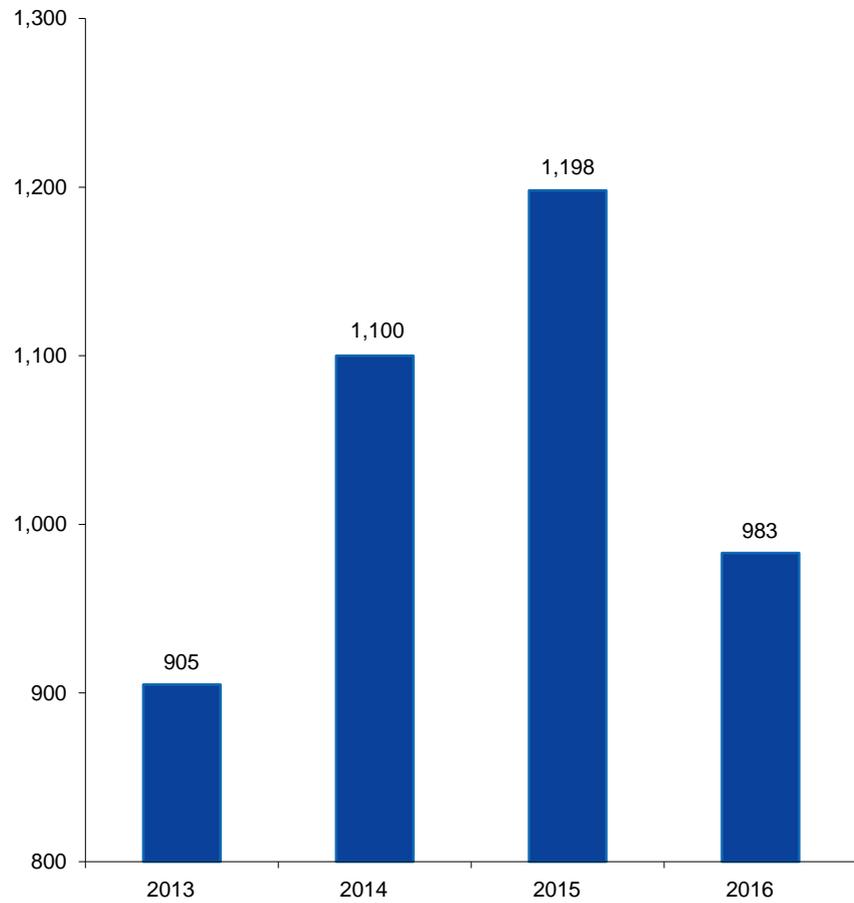
+

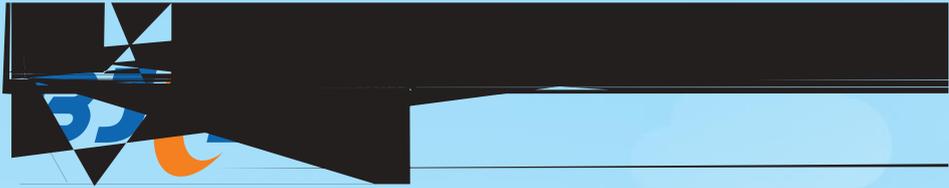


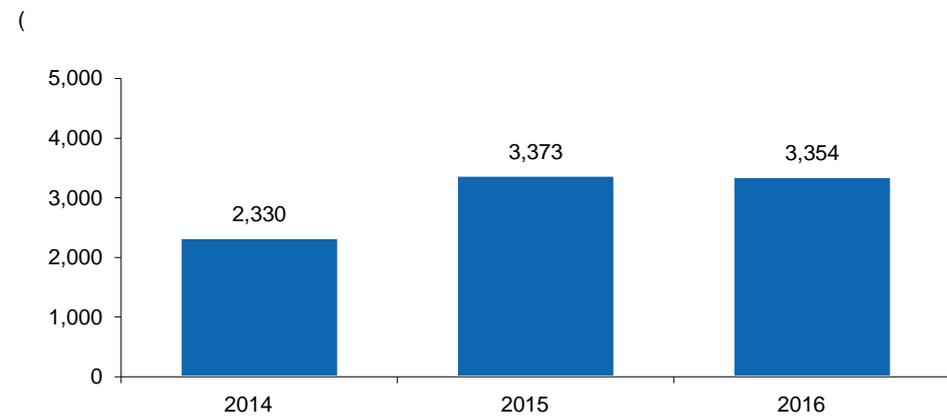
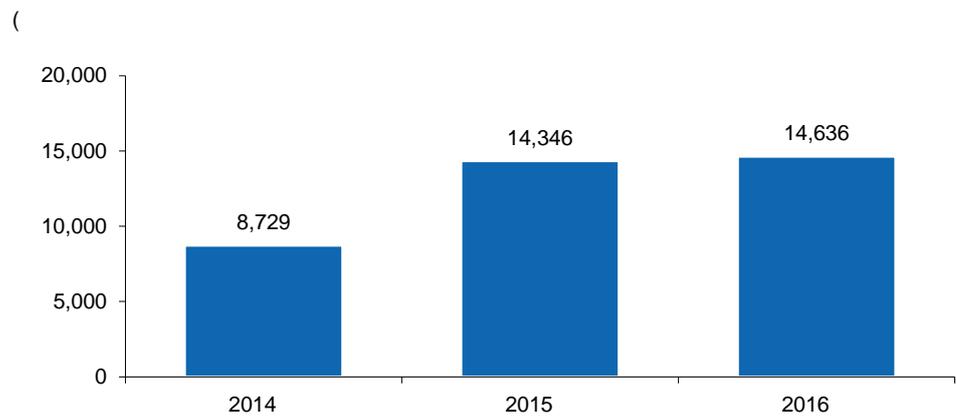




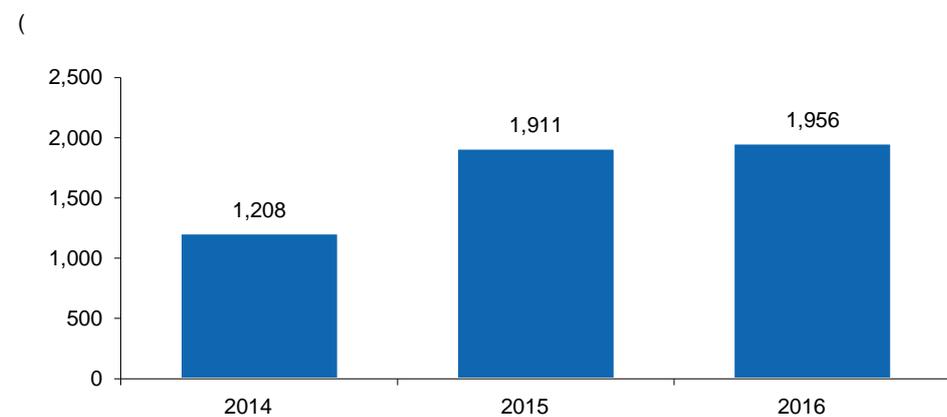
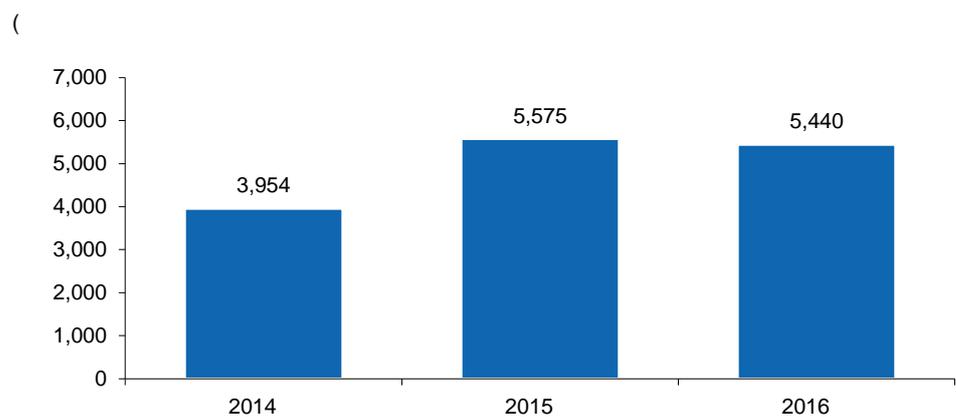






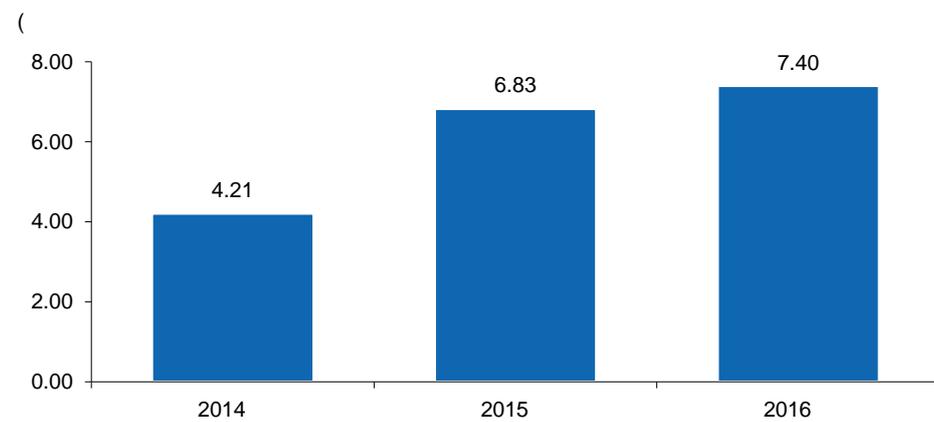
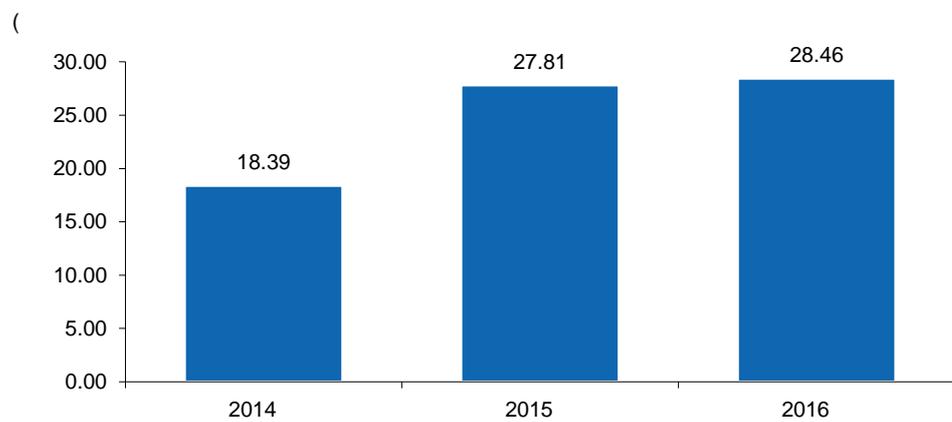
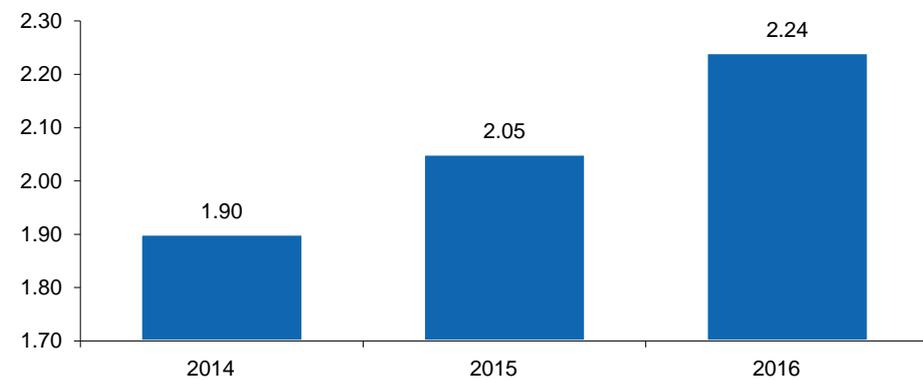
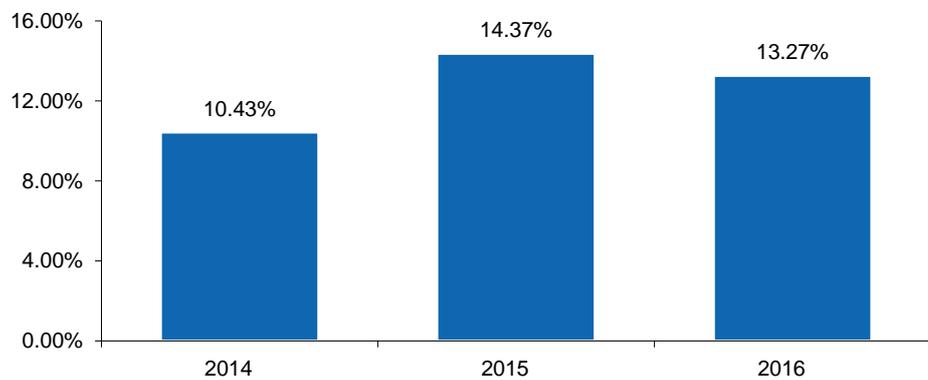


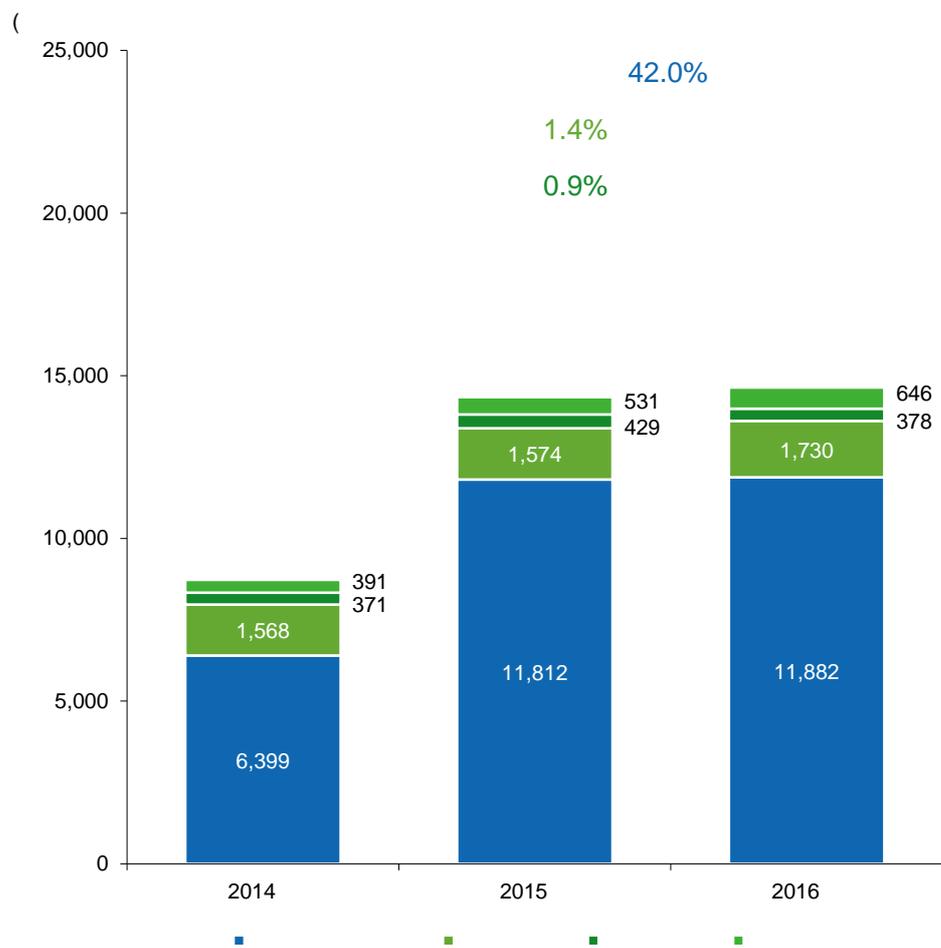
(EBITDA) (2)

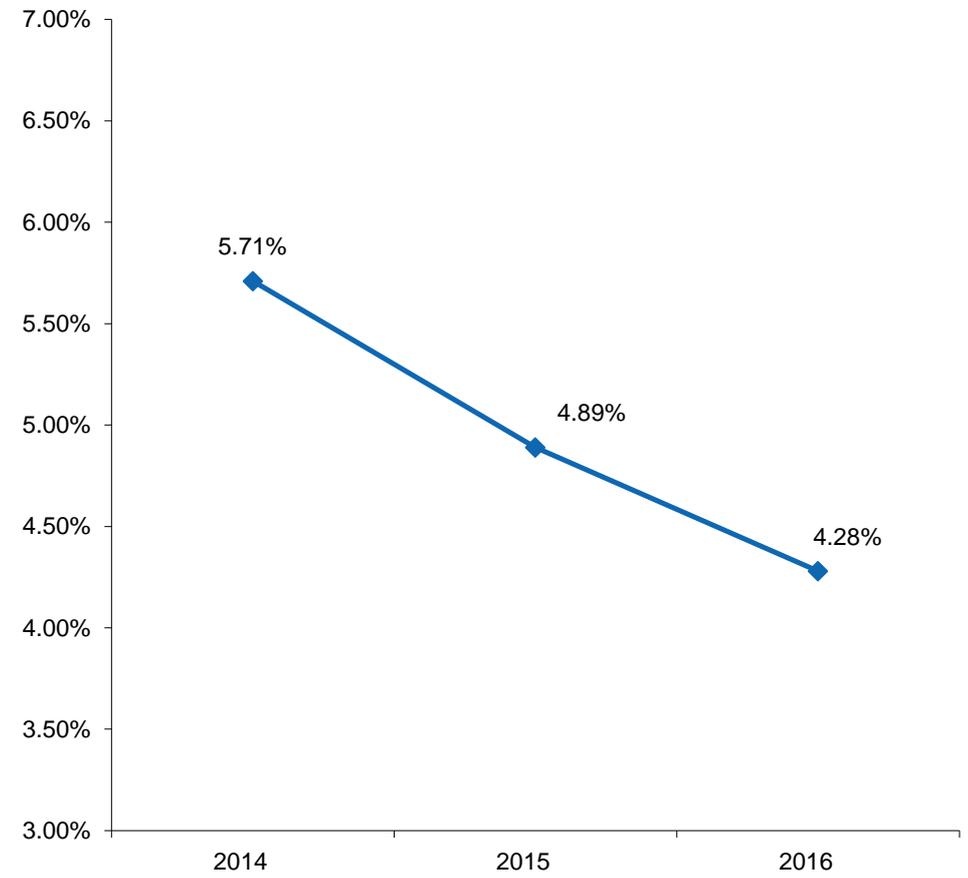
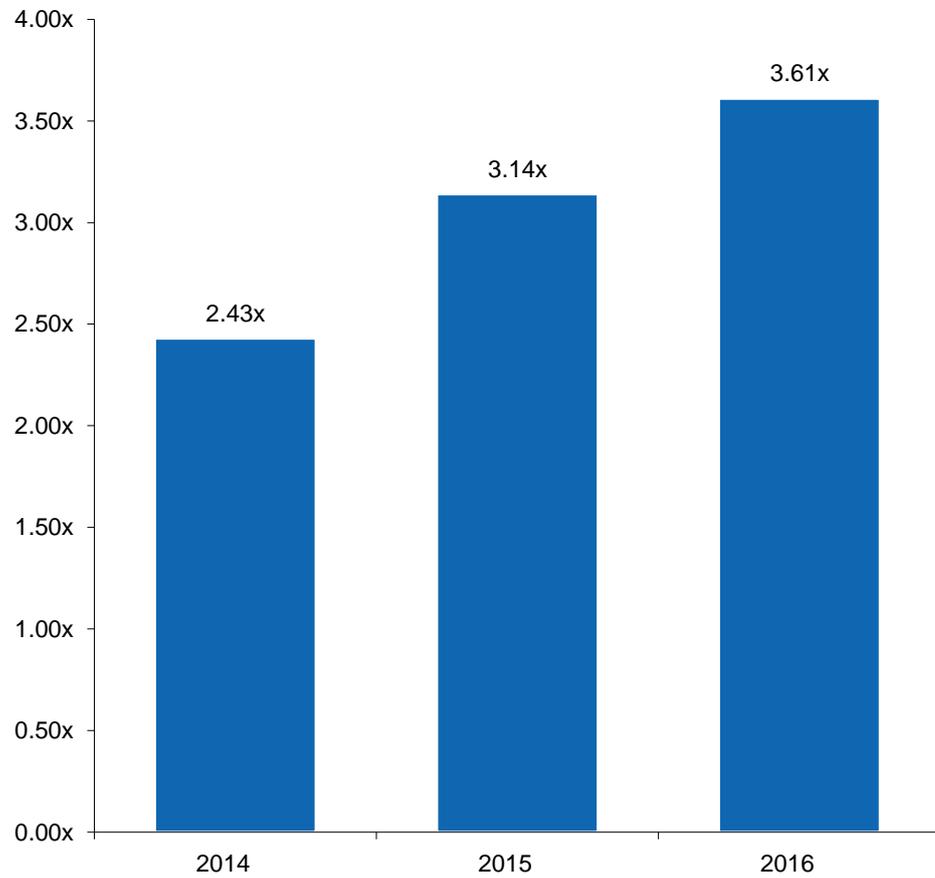


(1)

= + +



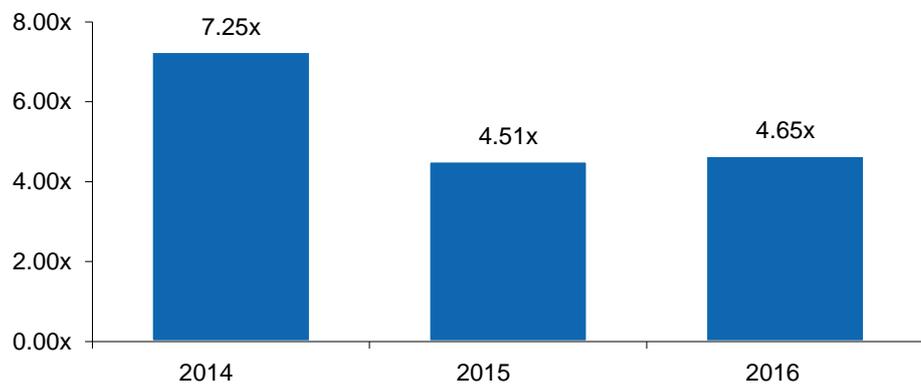




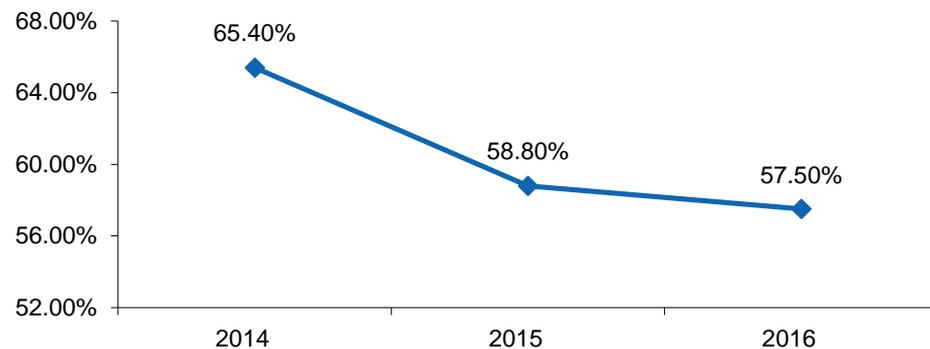
(1) = EBIT/



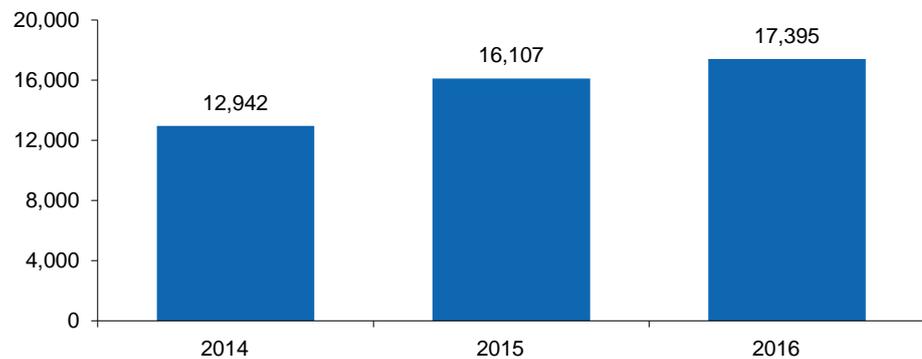
/EBITDA



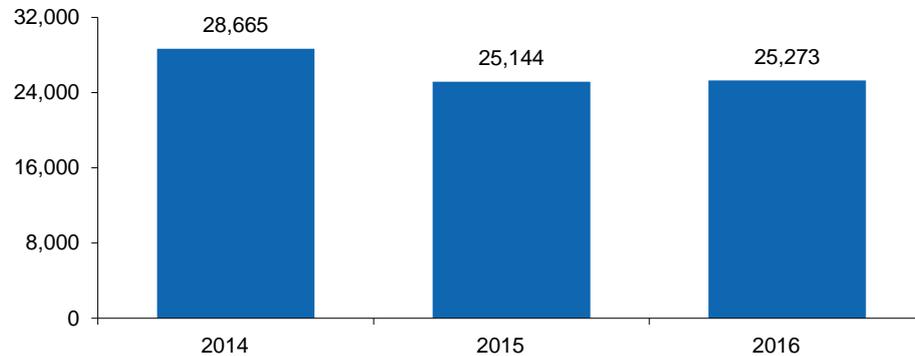
(1)



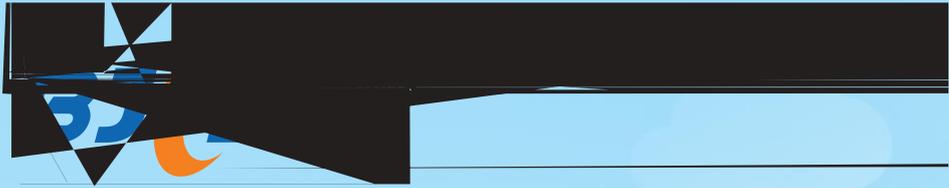
()



()



(1) = / (+ ())





()

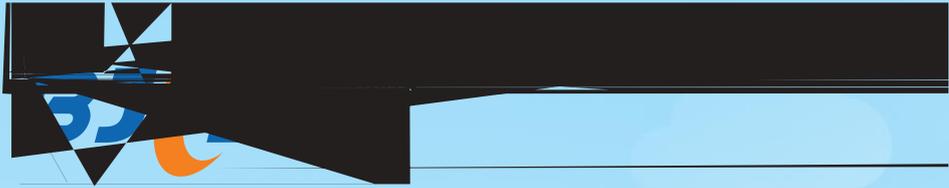
1		47.5
2		360
3		800
4		800
5		947.6
6		360
7	Ratch	



			()
2016	1		49.5
	2		49.5
	3		36
	4		50
			185
	1		201
	2		50
	3		49.5
	4		140
	5		43.5
	6		49
			533
2016	1		200
	2		200
	3		200
	4		49.5
	5		49.5
	6		200
			899
			1,617



			()
2016	1		31.08
	2	9	40
	3		60
	4	GR	10
	1	20MWp	20
	2		15
	3		20
	4		20
	5		20
	6		20
	7		50
	8		20
	9		30
	10		40
	11		50
	12		60
2016	1	300MW	300
	2		40
	3	15MWp	15
	4		40
	5		40
			941.08



2017 3

